

## Equity Research Desk

| Indices     | Value    | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50    | 24,852.2 | -293.0       | -1.17%     |
| BSE Sensex  | 81,183.9 | -1,017.2     | -1.24%     |
| GIFT Nifty* | 24,840.5 | -86.5        | -0.35%     |
| Dow Jones   | 40,345.4 | -410.3       | -1.01%     |
| S&P 500     | 5,408.4  | -95.0        | -1.73%     |
| Nasdaq      | 16,690.8 | -436.8       | -2.55%     |
| FTSE 100    | 8,181.5  | -60.2        | -0.73%     |
| CAC 40      | 7,352.3  | -79.7        | -1.07%     |
| DAX         | 18,301.9 | -274.6       | -1.48%     |
| Shanghai*   | 2,743.1  | -22.8        | -0.82%     |
| Nikkei 225* | 35,778.0 | -644.5       | -1.77%     |
| Hang Seng*  | 17,137.0 | -307.3       | -1.76%     |

\*As at 8.30 am

| Commodity   | Price (USD) | Change (Pts) | Change (%) |
|-------------|-------------|--------------|------------|
| Oil (WTI)   | 68.6        | 0.4          | 0.63%      |
| Oil (Brent) | 72.0        | 0.5          | 0.69%      |
| Gold        | 2,498.3     | 0.7          | 0.03%      |
| Silver      | 28.1        | 0.1          | 0.43%      |
| Copper      | 9,012.7     | 34.1         | 0.38%      |
| Cotton      | 0.68        | 0.01         | 1.03%      |

| Currency  | Value  | Change (Pts) | Change (%) |
|-----------|--------|--------------|------------|
| EUR/USD   | 1.11   | 0.00         | -0.25      |
| USD/INR   | 83.94  | -0.05        | -0.06      |
| GBP/INR   | 110.60 | 0.08         | 0.08       |
| EUR/INR   | 93.30  | 0.12         | 0.13       |
| DXI Index | 100.97 | -0.13        | -0.13      |

| VIX               | Value | Change (Pts) | Change (%) |
|-------------------|-------|--------------|------------|
| India VIX         | 15.22 | +1.0100      | +7.11%     |
| S&P 500 VIXApr 24 | 23.38 | 2.48         | 12.46%     |

| Indicators          | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 6.852     | 0.000        |
| US 10-Year Yield    | 3.697     | -0.071       |

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 292 points lower at 24,852 on Friday.**

**Atul Auto:**

The company invested ₹20.03 crore in its subsidiary, Khushbu Auto Finance.

**Britannia Industries:**

The company gets all requisite approvals for proposed capacity addition worth ₹300 crore at its Ranjangaon plant in Maharashtra.

**Clean Science and Technology:**

The company subscribed to ~8.36 lakh equity shares of Clean Fino-Chem Ltd at ₹10 face value and ₹588 premium per share, totaling ₹50 crore.

**KPI Green Energy:**

The company received CEIG approvals for a 12.72 MW Wind-Solar Hybrid Power Project under its CPP segment.

**Marico:**

The company to acquire the remaining 40% stake in Apcos Naturals for ₹70 crore.

**MIC Electronics:**

The company received an LOA from Western Railway for telecom material supply and installation at 14 stations, valued at ₹86.44 lakh.

**Nazara Technologies:**

The company acquired 48.42% of Paperboat Apps' equity for ₹3 billion, making it a wholly-owned subsidiary.

**ITES:**

The company is the lowest bidder for a ₹60.03 crore consultancy tender by UP State Bridge Corp Ltd for civil works.

**Sansera Engineering:**

The company signed an MoU with Dynamatic Technologies to supply intricate structural parts for the Airbus A220 Door Program.

**SML Isuzu:**

The company decided to increase prices of its buses (all models) by 1.0% to 1.5%, effective 1st October.

**Va Tech Wabag:**

The company secured a ~₹2,700 crore order from Saudi Water Authority for a 300 MLD desalination plant in Yanbu, KSA.

**Waaree Renewable Technologies:**

The company received an LOA to execute EPC works for a 3.40 MW solar power project, valued at ~₹8.58 crore.

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